

Sports Stadiums: Turning Public Money into Private Profit

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Sports Stadiums: Turning Public Money into Private Profit Abstract: The Stadium construction boom continues, and taxpayers are being forced to pay for new high tech stadiums they don't want. These new stadiums create only part-time jobs. Stadiums bring money in exclusively for professional leagues and not the communities. The teams are turning public money into private profit. Professional leagues are becoming extremely wealthy at the taxpayers expense. The publicly-funded stadium obsession must be put to a stop before athletes and coaches become even greedier. New stadiums being built hurt public schools, and send a message to children that leisure activities are more important than basic education. Public money needs to be used to for more important services that would benefit the local economy. Stadiums do not help the economy or save struggling towns. There are no net benefits from single purpose stadiums, and therefore the stadium obsessions must be put to a stop. There is a nationwide trend in which taxpayers are asked to pay for new stadiums these stadiums benefit a single corporation. A sport construction boom has started, these new stadiums cost a minimum of \$200 million to build, but usually cost much more. New stadiums have been built, or are underway, in New York, Pittsburgh, Dallas, Baltimore, Cincinnati, Seattle, Tampa, Washington DC, St. Louis, Jacksonville, and

Oakland. This competitive trend replaces old stadiums with high tech flashy stadiums used exclusively for one sport. These stadiums are unnecessary, and not cost efficient. Most of the time new stadiums are not used for multi-purposes, they bring in money exclusively for the professional league and not middle of paper a Trophy Taxpayers Refuse To Pay." Boston. 17 June 1998.Lopez, Steve. "Money For Stadiums But Not For Schools. Time Magazine. June 14, 1999.Mermal, Allison. "A Positions Against Public Funding of Professional Sports Stadiums." At What Cost. Aug, 5 1998. Available WWW: http://www.macalester.edu/~communic/course_projects/am.htmlMukherjee, Sougata. "US Sports Welfare Beefs up Stadium". Washington Business Journal. September 16, 1996.Noll, Roger, and Zimbalist, Andrew. Sports, Jobs, and Taxes: The Economic Impact of Sports Teams and Stadiums. Brookings institutions press, Summer 1997. Vol. 15 No. 3.Ransom Notes. "Stadium news from around the country." Available WWW: <http://www.ilsr.org/newrules/ransomnotes.html>Rust, M. (1998, August 3). "Public Welfare for Billionaires." Insight on the News. v14 n28.

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