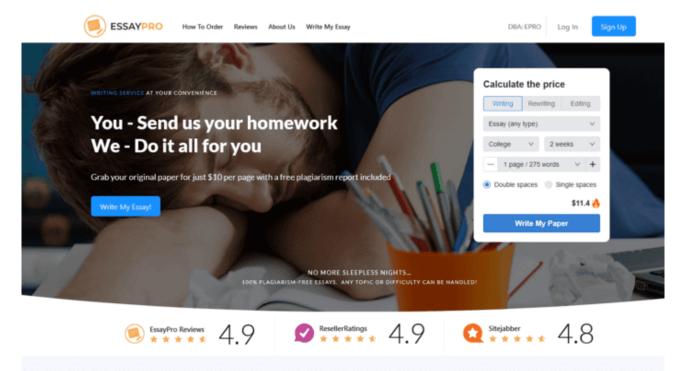
## Pepsi Company – An Overview



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Pepsi Company – An OverviewOVERIVEWPepsiCo is a world leader in convenient foods and beverages, withrevenues of about \$25 billion and over 142,000 employees. The companyconsists of the snack businesses of Frito-Lay North America and Frito-Lay International; the beverage businesses of Pepsi-Cola NorthAmerica, Gatorade/Tropicana North America and PepsiCo BeveragesInternational; and Quaker Foods North America, manufacturer andmarketer of ready-to-eat cereals and other food products. PepsiCobrands are available in nearly 200 countries and territories. Many of PepsiCo's brand names are over 100-years-old, but the corporation is relatively young. PepsiCo was founded in 1965 throughthe merger of Pepsi-Cola and Frito-Lay. Tropicana was acquired in 1998and PepsiCo merged with The Quaker Oats Company, including Gatorade,in 2001.PepsiCo's success is the result of superior products, high standardsof performance, distinctive competitive strategies and the highintegrity of our people. Our mission is to be the world's premier consumer products companyfocused on convenience foods and beverages. We seek to produce healthyfinancial rewards to investors as we provide opportunities for growthand enrichment to our employees, our business partners and the communities in which we operate. And in everything we do, we strive for honesty, fairness and integrity.SHAREHOLDERSPepsiCo (symbol: PEP) shares are traded principally on the New YorkStock Exchange in the United States. The company is also

listed on the Amsterdam, Chicago, Swiss and Tokyo stock exchanges. PepsiCo hasconsistently paid cash dividends since the corporation was founded.CORPORATE CITIZENSHIPPepsiCo believes that as a corporate citizen, it has a responsibility to contribute to the quality of life in our communities. Thisphilosophy is put into action through support of social agencies, projects and programs. The scope of this support is extensive -ranging from sponsorship of local programs and support of employeevolunteer activities, to contributions of time, talent and funds toprograms of national impact. Each division is responsible for its owngiving program. Corporate giving is focused on giving where PepsiCoemployees volunteer.PEPSICO HEADQUARTERSPepsiCo World Headquarters is located in Purchase, New York, approximately 45 minutes from New York City. The seven buildingheadquarters complex was designed by Edward Durrell Stone, one of America's foremost architects. The building occupies 10 acres of a 144-acre complex that includes the Donald M. Kendall SculptureGardens, a world acclaimed sculpture collection in a garden setting. The collection of works is focused on major twentieth century art, andfeatures works by masters such as Auguste Rodin, Henri Laurens, HenryMoore, Alexander Calder, Alberto Giacometti, Arnaldo Pomodoro and Claes Oldenberg. The gardens were originally designed by the worldfamous garden planner, Russell Page, and have been extended by François Goffinet. The grounds are open to the public, and a visitor's

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